

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 15908 011438Z

53

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W
----- 048951

R 011115Z NOV 76
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 9269
INFO USDOC WASHDC
AMCONSUL BOMBAY
AMCONSUL CALCUTTA
AMCONSUL MADRAS

UNCLAS NEW DELHI 15908

DEPT PLEASE PASS TO USBURMINES

E.O. 11652: N/A

TAGS: USINJC EMIN ETRA IN

SUBJECT: REVISION OF MICA EXPORT PRICES

1. TO ELIMINATE THE ANOMOLIES IN THE PRICING STRUCTURE AS WELL AS THE MALPRACTICES BY SOME OF THE INDIAN EXPORTERS IN THEIR INVOICING OF MICA SHIPMENTS, THE GOI ON OCTOBER 18, 1976 ISSUED PUBLIC NOTICE NO. 27 WHICH EFFECTED AS OF THAT DATE A NUMBER OF CHANGES IN THE EXPORT PRICE OF SELECTED GRADES, QUALITIES AND SIZES OF MICA. CONTRACTS IN EFFECT PRIOR TO THIS DATE HOWEVER, WILL BE HONORED AT THE OLD PRICES. IN ADDITION, THE NOTICE CALLS FOR THE REINTRODUCTION OF A 100 PERCENT IRREVOCABLE LETTER-OF-CREDIT IN THE CASE OF FABRICATED MICA.

2. ACCORDING TO KNOWLEDGEABLE TRADE SOURCES, MOST AFFECTED BY THE NEW PRICE SCHEDULE IS FABRICATED MICA FOR WHICH UNTIL THE ISSUANCE OF THE ABOVE NOTIFICATION THERE WERE NO FIXED MINIMUM PRICES. HOWEVER, A FORMULA HAS NOW BEEN ESTABLISHED FOR WORKING OUT A MINIMUM PRICE STRUCTURE. IN THE FUTURE, PRICING WILL BE BASED ON A MINIMUM OF FOUR AND UP TO FIVE AND ONE-HALF TIMES THE PRICE OF THE RAW MATERIAL FROM WHICH THE FABRICATED MICA IS PRODUCED.

3. IN THE CASE OF HS (HEAVY STAIN) AND BELOW QUALITY, THE PRICE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NEW DE 15908 011438Z

OF FABRICATED MICA PUNCHED OUT OF THESE INFERIOR QUALITIES WILL

BE FOUR TIMES THE GRADE OF MICA FROM WHICH IT IS PRODUCED INSTEAD OF STC SIZE. TRADE SOURCES ESTIMATE THAT THIS WILL RESULT IN A 15 TO 20 PERCENT PRICE REDUCTION.

4. ON THE OTHER HAND, THE EXPORT OF CONDENSER CUT PLATES WILL BE PERMITTED ONLY AT AN F.A.S. PRICE EQUAL TO 5 AND 1/2 TIMES THE PRICE APPLICABLE TO STC SIZE AND QUALITY OF MICA USED IN THE MANUFACTURE OF EXPORTED PRODUCT WHEN THE AREA OF THE CUT PLATE IS BELOW 1 AND 1/4" AND 5 TIMES WHEN THE AREA OF THE CUT PLATE IS 1 AND 1/4" AND ABOVE. THIS HAS BEEN ESTIMATED TO EFFECT A 15 TO 25 PERCENT PRICE INCREASE FOR CUT CONDENSERS.

5. THERE HAS ALSO BEEN AN INCREASE IN THE PRICE OF BLOCK MICA UP TO 10 PERCENT IF MICA REQUIRED IS 8 MILS AND UP IN THICKNESS. FOR MICA 7 MILS AND BELOW IN THICKNESS, THE PRICE WILL NOW BE SET BY THE PRICE OF BLOCK MICA RESULTING IN ABOUT 15 TO 25 PERCENT PRICE INCREASE DEPENDING ON THE SIZE AND THICKNESS.

6. THE ONLY OTHER SIGNIFICANT PRICE CHANGE FROM THE STANDPOINT OF U.S. IMPORTERS IS NO. 6 III ORDINARY SPOTTED LOOSE SPLITTINGS FOR WHICH THE PRICE INCREASE IS REPORTED TO BE ABOUT 25 PERCENT.

7. A COPY OF PUBLIC NOTICE NO. 27, ISSUED OCTOBER 18, 1976, HAS BEEN POUCHED TO NEA/INS.SCHNEIDER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT PRICES, MICA
Control Number: n/a
Copy: SINGLE
Draft Date: 01 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976NEWDE15908
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760406-1017
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761194/aaaaddgn.tel
Line Count: 85
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JUL 2004 by schwenja>; APPROVED <10 AUG 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REVISION OF MICA EXPORT PRICES
TAGS: EMIN, ETRD, IN, USINJC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006